



Financial Aid Packet

The goal of the scholarship program at Montana Bible College is to provide funds to students whose heart for God, long-term commitment to ministry, academic performance, and financial need *warrant assistance from the College*. Students who receive scholarship funds from MBC should *compel the College to invest in their lives*. We believe strongly in the personal responsibility of each student to plan for and be able to pay the cost of choosing to be a student. Further, we believe that graduates should not be hindered from fulfilling the ministry to which God has called them because of the burden of college debts; therefore, MBC is committed to providing quality education at an affordable cost. How is this possible, since MBC's tuition only covers a portion of its operating expenses? It is possible because God has placed generosity in the hearts of individuals, churches, and alumni who believe in the eternal value of Bible college education. These people are passing on a trust to you, the student, because they expect God to do great things through you.

MBC does not accept any direct or indirect federal financial aid. The cost of administering Title IV funding in small schools like MBC is greater than the funds students would receive from federal financial aid. Furthermore, student loans can become a significant burden and a hindrance to ministering where God wants you. Montana Bible College wants God to receive the glory for assisting you in your education; thus, MBC offers scholarships based on the funds available for students who meet the following criteria:

Scholarship Eligibility

The following are General Requirements for students seeking to receive scholarship funds from Montana Bible College.

- Only returning MBC students may receive scholarship funds.
 - Students coming to MBC who have never attended any other college need to plan on paying for their first year themselves, with no assistance from the College.
 - Students who transfer to MBC from another institution of Biblical higher education are not eligible for scholarship funds the first semester they are here.
 - This is an opportunity for students to manifest their commitment to responsible stewardship, and a time for the College to gain valuable insight into the character of new students in order to determine their eligibility for scholarship funds.
- Students must be enrolled **full-time** (at least 12 credits each semester) toward the completion of either the One-year Certificate in Biblical Studies or the B.A. in Biblical Studies degree program. Credits taken concurrently at another university in fulfillment of MBC general education requirements **do** count toward full-time status at MBC. Dropping below full-time status at any point during the semester will make a student ineligible for scholarship funds. Any funds awarded to a student who does not maintain full-time status may be revoked, and the College may expect the student to pay back the awarded funds;
- Students must demonstrate Christ-like character both on and off campus;
- Students must maintain GPA requirements (General requirements are to maintain at least a 2.0. Additional GPA requirements exist for individual scholarships.); and
- Students must complete *MBC's Comprehensive Scholarship Application*.

Montana Bible College does not discriminate on the basis of race, color, or national/ethnic origin in the administration of its educational policies, admissions policies, scholarship programs, or other school-administered programs.

Supporting Church Scholarships

Supporting Church Scholarships – MBC anticipates that all students will apply to their home church for a scholarship to assist in managing the costs of attending college. It stands to reason that if anyone would be excited about financially backing a student who is seeking training for ministry, it would be that individual's home church. MBC has made an introductory letter, which outlines the College's philosophy of ministry and financial aid, available to students to present to their churches. This may be a very helpful resource for a student seeking the assistance of his or her home church. Please contact the Scholarship Committee for a copy of this letter.

MBC Scholarships

MBC Aid Scholarship - This scholarship is designed to replace federal financial aid and is available to students who demonstrate a financial need and maintain minimum academic requirements. The amount of this scholarship will vary with individual financial need. Students may reapply for this scholarship each year, for up to four years, by yearly resubmission of the MBC Comprehensive Application. Awarded both fall and spring semesters. **Deadline: July 15th (fall semester); December 1st (spring semester – not required for those who completed the application in the fall).**

MBC Matching Scholarship – Once a student is eligible for financial assistance from the College, MBC will match any scholarships from a student's home church **up to \$250 dollars per year**. This matching grant is renewable on an annual basis for up to four years based on the church's continued support. Students must be enrolled full-time and have a 2.75 GPA or better in the previous semester. **Deadline: July 15th.**

Honors Scholarships

Elizabeth O'Rear Memorial Scholarship - In memory of Elizabeth O'Rear, the O'Rear Family has graciously provided a scholarship in the amount of \$1,000 (\$500 per semester). In order to be eligible for this scholarship, the applicant must be a returning student of junior or senior standing, have and maintain a 3.25 GPA (or better), and currently be involved in ministry with plans to pursue full-time ministry after graduation. This scholarship is awarded to one student, chosen by the scholarship committee, for the following school year. The scholarship is presented annually at MBC's graduation ceremony.

Ron Ward and Founders Memorial Scholarship – In memory of Ron Ward, one of the founders of Montana Bible College, MBC has designated a scholarship fund in his name. This scholarship in the amount of \$500 (\$250 per semester) is awarded to returning students who demonstrate servant-hearted leadership, love for God's people, and a passion to serve Him in ministry. The student must maintain a 3.25 GPA (or better) or show exceptional GPA improvement. The amount and number of Ron Ward Memorial Scholarships will correspond to the growth of the fund.

Chamberlin Greek Scholarship - Funded by the Chamberlin Family, this scholarship is available each fall that Greek III is taught. In order to be eligible for this scholarship, the applicant must have passed both Greek I and II with at least a 2.0 GPA and be enrolled in Greek III with the intent to take Greek IV. This scholarship is awarded based on the student's interest in pursuing the Greek language and demonstration of financial need. This scholarship is currently awarded to one student every other fall semester. **Deadline: July 15th.**

Applying for Scholarships

You may use the following form to apply for all MBC scholarships.

1. Please answer all of the following questions (use a pen).
2. Please include explanations of any information that is unusual on the last page.
3. If you have questions, please call 406.586.3585 or toll-free 888.462.2463.
4. Please sign and returned completed application to:

Montana Bible College
Attn: Scholarship Committee
3625 S. 19th Avenue
Bozeman, MT 59718

How Can I Pay for My Education at MBC?

Annual Costs for a frugal, **Single Student** at Montana Bible College (2009-2010):

Tuition (per year)	4640
Room (8 months)	2520 (normally living at home the other months)
Food (8 months)	1000
Books/Fees	500
Transportation	1000 (can vary greatly)
Medical	1000 (can vary greatly)
Misc.	500
TOTAL	\$11,160

Suggestions to cover the costs:

Work:

Work 10 hours per week for 32 weeks (\$8/hour or more):	2,560
Summer Work 40 hours for 18 weeks (\$7/hour or more):	5,040
Less taxes:	- 600
Church scholarship: \$250 scholarship (which MBC will match: \$250):	500
Savings/gifts/other sources of funding:	3,000
MBC and other scholarships:	1,660
TOTAL	\$11,160

Annual Costs for a frugal **Family (no kids)** at Montana Bible College (2009-2010):

Tuition (per year)	4,640 (1 student)
Apartment (12 months)	6,900 (if MBC housing is available – includes utilities)
Food (12 months)	2,800
Books/Fees	500
Transportation	2,500 (can vary greatly)
Medical	3,000 (can vary greatly)
Misc.	1,000
TOTAL	\$21,340

Suggestions to cover the costs:

Student work

Work 10 hours per week for 32 weeks (\$9/hour or more):	2,880
Summer Work 40 hours for 18 weeks (\$9/hour or more):	6,480
Less taxes:	- 950
Spouse work	
Work 30 hours a week for 50 weeks (\$9/hour or more):	13,500
Less taxes:	-1,350
Church scholarship: \$250 scholarship (which MBC will match: \$250)	500
MBC and other scholarships (need and merit based):	1,000
TOTAL	\$22,060

Please describe your *current* ministry responsibilities: _____

Please describe your *future ministry plans*: _____

Financial Need Information:

MBC believes that as a student, you should recognize the priority of paying for the schooling you've chosen to pursue. However, we also recognize that there are, on occasion, times when special circumstances might keep a student from being able to work the number of hours we've outlined. If there are qualifying reasons why you cannot earn that much money during the school year, you may be eligible for additional need-based scholarships. Please describe why you will not be able to earn this much income during the school year:

Supporting Church Scholarship Information (skip this section if not applying for this scholarship):

Name of church: _____

Amount of scholarship they are giving you this school year: _____

MBC has an introductory letter available to assist you in requesting aid from your church.

Chamberlin Greek Scholarship Information (skip this section if not applying for this scholarship):

Passed Greek II (semester and year) _____

Yes / No I will be taking Greek III and IV this year.

Future Plans to use Greek in your ministry: _____

Please use the space below to provide us with any additional financial information that you believe would help you qualify for more financial assistance and for explaining any sections in this application that need further clarification.

By signing this form, I affirm that all information on this form and any attachments are complete and accurate to the best of my knowledge. If requested, I agree to provide documentation to support the information I have provided on this form.

Student Signature: _____ Date: _____

Application Checklist (Please check ALL the boxes that apply):

- I have answered all the questions in their entirety.
- I have attached a copy of my most recent tax return.
- I was not required to (and did not) file a tax return this past tax year.
- I have signed, dated and returned this application by _____.
- I made a copy of this completed application for my records.

Scholarship Awards and Notification

Montana Bible College uses a fair and objective method to distribute scholarship funds. Students may be awarded more than one scholarship, but up to no more than 50% of tuition costs unless otherwise stated. External scholarships will not be calculated into this maximum. Awards will be made in a timely manner following the application deadline. All scholarship applicants will be notified in writing regarding the amount of financial aid they will receive.